Izdavač – Published by
SVEUČILIŠTE U RIJECI
EKONOMSKI FAKULTET
UNIVERSITY OF RIJEKA
FACULTY OF ECONOMICS AND BUSINESS
Ivana Filipovića 4, 51000 Rijeka
Hrvatska – Croatia
telefon: +385 51 355 111

Za izdavača – For the Publisher ALEN HOST Dekan – Dean

Međunarodni savjetodavni odbor – International Advisory Board

MICHAEL C. BURDA, School of Business and Economics, Humboldt-Universität zu Berlin, Berlin, Germany. BOŽIDAR CEROVIĆ, Faculty of Economics, University of Belgrade, Belgrade, Serbia. IGOR DEKANIĆ, Faculty of Mining, Geology and Petroleum Engineering, University of Zagreb, Zagreb, Croatia. IVO DRUŽIĆ, Faculty of Economics and Business, University of Zagreb, Zagreb, Croatia. RANDALL K. FILER, Hunter College, City University of New York, New York, USA. TAKI FITI, Faculty of Economics, Ss Cyril and Methodius University in Skopje, Skopje, Republic of Macedonia. RUSLAN S. GRINBERG, Institute of Economics, Russian Academy of Sciences, Moscow, Russia. EDWARD W. (NED) HILL, Maxine Goodman Levin College of Urban Affairs, Cleveland State University, Cleveland, USA. VINKO KANDŽIJA, Faculty of Economics and Business, University of Rijeka, Rijeka, Croatia. NADA KARAMAN AKSENTIJEVIĆ, Faculty of Economics and Business, University of Rijeka, Rijeka, Croatia. EVŽEN KOČENDA, Institute of Economic Studies, Faculty of Social Sciences, Charles University, Prague, Czech Republic. HERBERT KOFLER (Ret.), Alpen-Adria-Universität Klagenfurt, Faculty of Management and Economics, Klagenfurt, Austria. LJILJANA LOVRIĆ (Ret.), Faculty of Economics and Business, University, New York, USA. ALICA WERTHEIMER-BALETIĆ (Ret.), Croatian Academy of Sciences and Arts, Zagreb, Croatia.

Glavni i odgovorni urednik – Editor-in-Chief SAŠA DREZGIĆ, Faculty of Economics and Business, University of Rijeka, Rijeka, Croatia

Urednički odbor – Editorial Board

JASMINA ARIFOVIC, Department of Economics, Simon Fraser University, Burnaby, Canada. JOSIP ARNERIĆ, University of Zagreb, Faculty of Economics & Business, Zagreb, Croatia. HELENA BLAŽIĆ, Faculty of Economics and Business, University of Rijeka, Rijeka, Croatia. SAŠA DREZGIĆ, Faculty of Economics and Business, University of Rijeka, Rijeka, Croatia. WOLFGANG KARL HÄRDLE, School of Business and Economics, Humboldt-Universität zu Berlin, Berlin, Germany. ANDRÁS INOTAI, Institute for World Economics of the Hungarian Academy of Sciences, Budapest, Hungary. JELENA JARDAS ANTONIĆ, Faculty of Economics and Business, University of Rijeka, Rijeka, Croatia. MARIJA KAŠTELAN MRAK, Faculty of Economics and Business, University of Rijeka, Rijeka, Croatia. JOŽE MENCINGER, Faculty of Law, University of Ljubljana, Ljubljana, Slovenia. CHRISTOS N. PITELIS, Judge Business School, University of Cambridge, Cambridge, UK. ZDENKO PROHASKA, Faculty of Economics and Business, University of Rijeka, Rijeka, Croatia. MIROSLAV REBERNIK, Faculty of Economics and Business, University of Maribor, Maribor, Maribor, IVAN RIBNIKAR (Ret.), Faculty of Economics, University of Ljubljana, Ljubljana, Slovenia. DOOJIN RYU, College of Economics, Sungkyunkwan University, Seoul, Republic of Korea. VINKO ZANINOVIĆ, Faculty of Economics and Business, University of Rijeka, Rijeka, Croatia. SAŠAŽIKOVIĆ, Faculty of Economics and Business, University of Rijeka, Rijeka, Croatia.

Tehnički urednici – Executive Editors

JELENA JARDAS ANTONIĆ, Faculty of Economics and Business, University of Rijeka, Rijeka, Croatia VINKO ZANINOVIĆ, Faculty of Economics and Business, University of Rijeka, Rijeka, Croatia

 $Urednik\ lektor-Language\ Editor$

KSENIJA JURETIĆ, Faculty of Economics and Business, University of Rijeka, Rijeka, Croatia

Tajnik – Secretary

DANIJELA UJČIĆ, Faculty of Economics and Business, University of Rijeka, Rijeka, Croatia

Oblikovanje naslovnice – Cover design

ZVJEZDANA MARGUŠ-PROHASKA, Rijeka, Croatia

Priloge objavljene u časopisu referiraju baze – Abstracted and indexed in

EconLit – American Economic Association's electronic database, JEL – Journal of Economic Literature, Pittsburgh, Pennsylvania, USA. IBSS – International Bibliography of the Social Sciences, ProQuest, Cambridge, UK. DOAJ – Directory of Open Access Journals, Lund University, Sweden. CAB Abstracts, Wallingford, Oxfordshire, UK. ESCI – Emerging Sources Citation Index (Clarivate Analytics), from July 31, 2008 until December 2018 the Journal was included in SSCI. SocINDEX (Abstracts&Indexing) with references, EconLit with Full Text (EBSCO), Ipswich, MA, USA. Proquest – ABI/INFORM Global, Ann Arbor, Michigan, USA. SCOPUS, Elsevier B.V., Amsterdam, The Netherlands. ERIH PLUS, Bergen, Norway.

Časopis izlazi dva puta godišnje – Proceedings is issued twice a year

Zbornik radova Ekonomskog fakulteta u Rijeci tiskan je uz potporu – Proceedings of Rijeka Faculty of Economics and Business is published being supported by



Ministarstva znanosti i obrazovanja Republike Hrvatske, Zagreb Ministry of Science and Education of the Republic of Croatia, Zagreb

i/and



Zaklade Sveučilišta u Rijeci University of Rijeka Foundation

150 primjeraka – copies

Priprema za tisak – Prepress Tempora, Rijeka Tisak – Print AKD d.o.o., Zagreb

Adresa uredništva – Address of the Editorial Board
Ekonomski fakultet u Rijeci – Zbornik radova, Ivana Filipovića 4, 51000 Rijeka, Hrvatska – Croatia tel.: +385 51 355 116; fax: +385 51 212 268; e-mail: zbornik@efri.hr; www.efri.uniri.hr